

# SUMMARY MINUTES

ABAG Finance Authority for Nonprofit Corporation  
Executive Committee  
Wednesday, November 8, 2017  
Bay Area Metro Center  
375 Beale Street  
Bay Area Conference Room 6102  
San Francisco, California

## 1. CALL TO ORDER / ROLL CALL / CONFIRM QUORUM

ABAG Finance Authority for Nonprofit Corporations Executive Committee Chair Charles Lomeli, Treasurer/Tax Assessor/County Clerk, County of Solano, called the meeting to order at about 1:31 p.m.

The clerk was directed conduct a roll call of members.

A quorum was present at about 1:31 p.m.

### Members Participating by Teleconference

Charles Lomeli, Treasurer/Tax Assessor/County Clerk, County of Solano  
Jonathan Kadlec, Assistant County Auditor/Controller/Treasurer/Tax Collector,  
County of Sonoma  
Paul McDonough, County of Santa Clara  
Russell Watts, County Treasurer/Tax Collector, County of Contra Costa

### Staff Present

Brian Mayhew, MTC Chief Financial Officer  
Brad Paul, MTC Deputy Executive Director, Local Government Services  
Cindi Segal, MTC Deputy General Counsel

## 2. PUBLIC COMMENT

There was no public comment.

## 3. ADOPTION OF RESOLUTION AUTHORIZING THE JOINT POWERS AGREEMENT CREATING THE ADVANCING CALIFORNIA FINANCE AUTHORITY (ACFA)

Brian Mayhew, MTC Chief Financial Officer, gave a staff report on the Joint Powers Agreement creating the Advancing California Finance Authority (ACFA). He reported on the federal tax reform bill and its impact on 501(c)(3) financing.

Chair Lomeli recognized a motion by Russell Watts, which was seconded by Paul McDonough, to adopt the Joint Powers Agreement creating the Advancing California Finance Authority.

There was no discussion.

There was no public comment.

The clerk was directed to conduct a roll call vote.

The aye votes were: Lomeli, Kadlec, McDonough, Watts.

The nay votes were: None.

Abstentions were: None.

Absent were: None.

The motion passed unanimously.

**4. ADJOURNMENT**

Chair Lomeli adjourned the meeting at about 1:45 p.m.

The next regular meeting will be announced.

Submitted:

/s/ Fred Castro, Clerk of the Board

Date Submitted: December 6, 2017

Approved: December 12, 2017